

Yanzi Networks showing rapid growth, appoints Ulf Wretskog as CEO

Yanzi Network AB (“Yanzi”) has experienced a strong 2016, with rapid growth and several large international partnerships. Yanzi is now broadening the organisation to support the global demand for Smart Building solutions, using IoT technology.

Yanzi is announcing the appointment of Ulf Wretskog as Chief Executive Officer, effective from 1st of February, 2017. Ulf has been a member of the Yanzi Board of Directors since early 2016.

Ulf has an extensive background of 25 years as an executive in real estate and facility management business (FM), with the last 15 years at the FM company Coor Service Management. Coor is the leading FM company in the Nordics providing integrated facility services to thousands of real estate owners and tenants. Ulf served as CEO in both the Swedish and Finnish operations among other positions. He has a broad international experience and a large network within FM in both Europe and the Americas.

“I am very excited to lead Yanzi in a time where we move into broad market demand and large scale business.” says Ulf Wretskog. *“The Yanzi team are wonderful to work with, and the Yanzi platform for Smart Buildings is exceptional. We are entering an exciting time with many opportunities as the world moves towards a completely connected environment.”*

Lars Ramfelt, founder and former CEO of Yanzi Networks, will assume the role of Chief Technology Officer (CTO).

“I am delighted to see Ulf taking the lead in the company, bringing vast expertise from the Real Estate and FM market. As CTO, I will focus on the continuous development of the Yanzi Platform which already today is in the forefront of IoT technology for smart buildings.”, says Lars Ramfelt

Olof Nilsson, the Sixth AP Fund, the largest shareholder, comments: *“Already as a member of the Board, Ulf brought new insights to the strategic agenda. Having him as CEO will strengthen the company and secure continuous development of the business”*.

For more information, please contact:

- Ulf Wretskog, CEO, +46 70 590 66 04, ulf.wretskog@yanzinetworks.com
- Olof Nilsson, the Sixth AP Fund, +46 70 874 10 41, olof.Nilsson@apfond6.se

About Yanzi Networks

Yanzi Networks has developed an open, fast, robust and evolutionary software and networking platform for IoT. Yanzi collaborates with the industry’s largest vendors in order to deliver value to the real estate owners and facility management companies who wish to enter the world of Smart Buildings. Yanzi Networks AB is a venture financed company with headquarters in Kista, Sweden.